

EXPENSES CHEAT SHEET

Self-employed expenses you can and can't claim against your taxes

Allowable Expenses

- Stock and raw materials
- Wages & national insurance
- Freelancers and sub-contractors
- Home office
- Rent, utilities and office maintenance
- Printing
- Stationery and postage
- Advertising and marketing
- Subscriptions
- Training courses to improve your existing skills
- Business travel:
 - Hotels
 - Mileage, taxis and tube
 - Meals
- Business vehicle incl. servicing, insurance & repairs
- Equipment & tools incl. replacement & repairs
- Website, hosting and email
- Telephone, mobile & call answering services
- Uniforms and safety clothing
- Solicitors and accountants fees
- Bad debts
- Interest charges up to £500
- Payment processing charges
- Bank charges for a business bank account

things you can expense

Disallowable Expenses

- HMRC fines and penalties
- Parking fines
- Your salary
- Depreciation
- Entertainment
- Personal expenses
- Normal lunches
- Travel between home and your usual workplace
- Training for new skills

things you can't